

FOR IMMEDIATE RELEASE

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GW Custom Homes, LLC Acquires Residential Remodeling Firm, JDS Construction.

Carefree, AZ – January 3, 2008 – GW Custom Homes, LLC of Carefree Arizona has acquired the assets and operations of JDS Construction of Tempe, AZ. JDS Construction specializes in residential remodeling and new custom home construction in Phoenix and its surrounding communities.

“This acquisition represents a strategic play for GW Custom Homes. Although we will continue to build one-of-a-kind luxury custom homes in the Valley’s most prominent communities, we are expanding our business to include a full-service renovation and remodeling division” says Gregory W. Smith, President of GW Custom Homes, LLC.

“In addition to building fabulous custom homes, my firm has completed numerous remodeling projects including full house rebuilds in Arcadia, Paradise Valley, Carefree and Desert Mountain in North Scottsdale. However, our ability to compete on smaller and mid-sized projects such as kitchen and bath remodels has been limited. With the acquisition of JDS Construction, we now have the resources to be competitive”

Jerry Smith of JDS Construction brings more than 40 years of residential construction experience and expertise to GW Custom Homes. JDS Construction’s staff of specialized remodeling carpenters will remain on staff with the transition to GW Custom Homes.

“Our ability to self-perform all of our smaller jobs gives us a true competitive advantage. We can control our schedules and our costs, much more so than if we were utilizing subcontractors to complete the work. On smaller jobs this means we complete jobs faster and at lower costs to the home owner” says Jerry Smith.

With a slowing real estate market, many homeowners are opting to remodel their existing homes vs. move. GW Custom Homes is excited to be able to offer a broader range of services to its cliental. GW Custom Homes is currently remodeling homes in Carefree, Moon Valley and Paradise Valley.

About GW Custom Homes, LLC (GWCH)

GWCH was formed in 2001 by Gregory W. Smith, an Arizona native and second-generation custom home builder. GWCH is a boutique builder of luxury custom homes, building a few select homes each year for discriminating clientele. GWCH builds one-of-a-kind homes between 5,000 – 15,000 square feet in Carefree, North Scottsdale and Paradise Valley.

About JDS Construction

JDS Construction was established in 1976 by Jerry D. Smith in Heber, UT. JDS Construction expertise includes light commercial construction, new custom homes and extensive residential remodeling operations. Projects range in contract value from \$30K to \$800K. JDS Construction moved its business operations from Heber, UT to Tempe, AZ in 2002 to focus on residential remodeling in the Phoenix metro market.

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